



SOUTH DAKOTA
Native Homeownership
Coalition

www.sdnativehomeownershipcoalition.org

Developing Homeownership Opportunities in Native Communities: *Are You Ready?*

NEEDS ASSESSMENT, OUTREACH, AND RECRUITING	HOMEBUYER EDUCATION AND CREDIT IMPROVEMENT	PLANNING, LAND, AND INFRASTRUCTURE	DEVELOPMENT FINANCING
<ul style="list-style-type: none"> <input type="checkbox"/> Have you conducted a needs assessment recently? <input type="checkbox"/> Who can conduct a survey/needs assessment? <input type="checkbox"/> Who are your potential homebuyers? (TDHE residents, Veterans, young families, tribal employees) <input type="checkbox"/> How will you reach out to and recruit potential homebuyers? 	<ul style="list-style-type: none"> <input type="checkbox"/> Who can teach financial education and homebuyer education classes? <input type="checkbox"/> Which curriculum will be used? <input type="checkbox"/> Who can assist families in improving credit? <input type="checkbox"/> Who can conduct homebuyer counseling? 	<ul style="list-style-type: none"> <input type="checkbox"/> Where will you build? <input type="checkbox"/> Where do families want to live? <input type="checkbox"/> Are you thinking about a subdivision or scattered sites? <input type="checkbox"/> Are leases in place? Will families need to obtain leaseholds? <input type="checkbox"/> What infrastructure will be necessary? (septics, lagoon, water line, wells, roads) <input type="checkbox"/> What are your infrastructure costs? 	<ul style="list-style-type: none"> <input type="checkbox"/> What will your development budget include (construction, roads, infrastructure)? <input type="checkbox"/> Are you familiar with sources of development financing? <input type="checkbox"/> How is your repayment ability for development financing? <input type="checkbox"/> What needs to be in place to access development financing?
AFFORDABILITY AND MORTGAGE FINANCING	GAP FINANCING AND SUBSIDIES	HOME DESIGN AND CONSTRUCTION	CAPACITY AND PARTNERS
<ul style="list-style-type: none"> <input type="checkbox"/> How will you determine what families can afford? <input type="checkbox"/> Who will work with families to complete loan applications? <input type="checkbox"/> What sources of mortgage financing will homebuyers access? <input type="checkbox"/> Do you have relationships with mortgage lenders? 	<ul style="list-style-type: none"> <input type="checkbox"/> How will you determine what/how much gap financing/subsidies families will need? <input type="checkbox"/> What sources of gap financing will homebuyers access? <input type="checkbox"/> How can you assist families who are credit-ready and income qualified now? 	<ul style="list-style-type: none"> <input type="checkbox"/> What design features to families want? <input type="checkbox"/> Are you working with an architect? <input type="checkbox"/> Do you have construction plans, floor plans? <input type="checkbox"/> Who will do your building? (force account, contractors, other crew?) 	<ul style="list-style-type: none"> <input type="checkbox"/> Do you have the capacity to carry out these different pieces? <input type="checkbox"/> Where are your gaps? <input type="checkbox"/> How can you build staff capacity? <input type="checkbox"/> Who can you partner with on some of these pieces?